



THE PAKISTAN CREDIT RATING AGENCY LIMITED

NL FY - 22 - 154

Mr. Suleman G. Abro
CEO
SAFCO Support Foundation
Hyderabad

Confidential
Mar 28, 2022

SAFCO SUPPORT FOUNDATION RATINGS | UPDATE

This is with reference to Ratings of SAFCO Support Foundation. PACRA has updated its opinions, following are the respective details.

Opinion	Action	Rating				Outlook	Rating Watch	Opinion Type
		Long Term		Short Term				
		Current	Previous	Current	Previous			
SAFCO Support Foundation	Maintain	BBB	BBB	A3	A3	Stable	-	Entity

Yours truly

(Jhangeer Hanif)
Chief Rating Officer