



COMPANY PROFILE

SAFCO SUPPORT FOUNDATION

A Company Registered under Section 42 of the Companies Ordinance 1984 as NPO



Company Profile

Introduction

SAFCO Support Foundation (“SSF”) is a Not for Profit Company registered under section 42 of the Companies Ordinance 1984, established in May 2009. SSF originates from Sindh Agricultural and Forestry Workers Coordinating Organization (SAFWCO) which is a non-government and not for profit organization established in 1986 and registered in 1993 under the Societies Act XXI of 1860. SAFWCO with 25 years of excellence in delivering social development services, enterprises development and financial access to destitute of rural Sindh through integrated development approach transformed microcredit unit in a public company as specialized microfinance institution (MFI).

In the last Thirteen years, SSF restructured itself to demonstrate how blend of service delivery and advocacy can help the organization become financially sustainable at operational level. Having completed years of development collaboration with client communities and public sector organization, SSF has spin off its microfinance and financial services with transformation and creating a For-Profit Microfinance Subsidiary Company and looking towards building the micro finance operations into a corporate system for the people from August, 2022. SSF is providing services in rural and urban areas of Sindh province/state of Pakistan and is currently operational with 06 IFL Loan Scheme branches in two districts of Sindh province/state of Pakistan and are providing services to Government of Sindh as implementation partner for Sindh Peoples Housing for Flood Affectees communities in other two districts of Sindh province/state of Pakistan.

Our Strategic Functions:

Following are our strategic function;

- Working as a leading institution at grassroots level for the growth and stability of Women Entrepreneurs specifically.
- Create linkages Women Entrepreneurs for A2F (access to finance) with subsidiary company (SMCL) as well as other FIs.
- Extend Services of skills training for scale up their businesses and by-product technologies.
- Formation of Rural Women Chambers of Agriculture and Commerce
- Execute grant projects focuses to benefit social weaker sections

We achieve this by emphasizing the immense benefits of empowering entrepreneurs, specifically women and rural women entrepreneurs through a disciplined skill development and deliberate savings to achieve both short term and long-term goals.

Our Purpose:

We exist to provide entrepreneurs skills the power to grow.

Our Vision:

A leading platform for entrepreneurs for their skills, empowerment and enterprises growth.

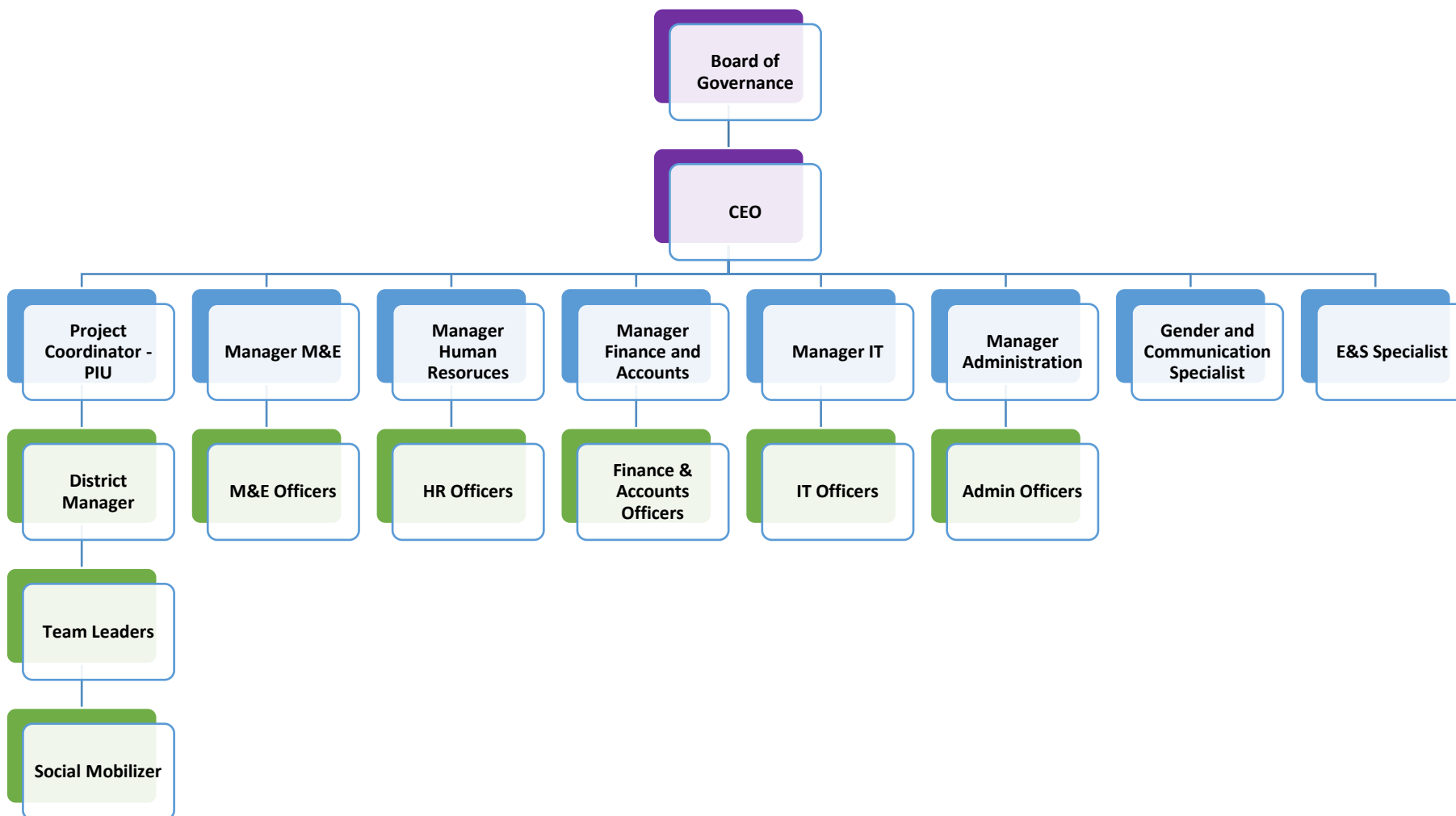
Our Mission:

To target entrepreneurs, especially women entrepreneurs with focus on rural women for entrepreneurship skills, linking A2F and creating platforms to empower communities for the socio-economic betterment.

Our Core Values:

- Fairness
- Integrity
- Innovation
- Efficiency
- Competency
- Excellence

Company Organogram



Ownership & Governing Body

SSF is a company limited by guarantee and has (07) Board of Directors (BoD) who govern the operations of the company under the Not-For-Profit (NPO) status. The SSF Board of Directors comprises of highly qualified and enormously experienced individuals from diverse fields of social and development sector with the expertise in the rural development, women empowerment, Social Sciences, and Research.

Name	Designation	Brief Profile
MR. RANA ABDUL SALAM	Chairman BoD, SSF	Mr. Rana Abdul Salam has 35 years of experience in the banking industry and has worked for one of the leading banks of Pakistan Habib Bank Limited. He then joined as Bursar (Head of Accounts and Finance) in Cadet College Sanghar. His vast experience in Banking and Finance helped SAFCO in various aspects of Credit and Risk Management.
MS. ZAIB UN NISA MALLAH	Vice Chairperson BOD, SSF	Ms. Mallah is a renowned social activist and has been working for the last 11 years for development of the society. She owns expertise in the woman empowerment and human rights for woman. Her expertise are helpful for SAFCO in understanding changing behaviors of clients and employees at the same time and devising the strategic goals and development of the products and services to up scaling the rural woman.
MS. MUMTAZ BANO SHAIKH	Director, SSF	Ms. Shaikh possesses an experience of 26 years in the field of research and impact assessment. She is Masters in Pakistan Studies along with Bachelors in Economics and Sociology. She has a great contribution in the areas of research on community development, social development, and socio-economic impacts. Her expertise support

		SAFCO in devising the institutional strategies for the rural based communities and economies.
MR. GHULAM ALI JARIKO	Director, SSF	Mr. Jariko is PhD in the field of Study, Research and Development Management from University of Sindh and also MSC in Agriculture Economics from Wye College University of London. He has been working for the last 26 years in the field of economics and applied research. With his financial and economic background and experience, he provides his valuable input and contributions to SAFCO in effective risk management, financial analysis, budgeting and forecasting the macroeconomic impacts on the sector and development of the long term sustainable measures.
MR. IQBAL HUSSAIN MEMON	Director, SSF	Mr. Iqbal Memon has about 31 years' experience of business management and relationship with banks, he has sound knowledge about credit behavior and dealing with clients. His technical and professional input helps SSF to understand business dynamics and enhance relationship with banking industry.
MR. SHOUKAT ALI ABRO	Director, SSF	Mr. Abro is a 17 years experienced climate change expert and a soil scientist, having vast experience of soil fertility, health, quality, and crop production. He is also the bi products practitioner and have conducted various researches on the bi products development, which are worthy for the local farmers and growers. His versatile experience is utilized in SAFCO in the areas of product developments and climate effects in the rural and urban economy.
MS. UROOJ TALPUR	Director, SSF	Ms. Talpur has 18 years of experience in economic growth and is a PhD in Role of Rural Women in Livestock Management in Sindh province of Pakistan. Her areas of expertise are the

development economics, macroeconomics, agriculture economics, public finance, monetary economics and development policy. She has substantially strengthened her participation and achievements in various platforms. Her expertise helps SAFCO in developing the sector policies and procedures, the financial forecasting and planning of the institution.

The board has formed listed below sub-committees to look into functions and execution in detail;

Audit Committee

The Audit committee is responsible for independent oversight on the institution business operations and financial activities with systematic and disciplined approach to evaluate internal controls and governance practices. The committee assist the board of directors in the oversight of institution's compliance with legal & regulatory requirements. The committee also reviews the adequacy of the internal audit function.

Human Resource Management Committee

The Human Resource Management committee is responsible to recommend significant human resource management policies including the selection, evaluation, compensation and retirement benefits to the Board. The HR Committee is also responsible for creating and/or monitoring values-based systems and policies to ensure that the organization is following local, state and federal laws and certain best practices relating to its employees and creating an attractive environment for current and prospective employees.

Enterprises Development

Economic growth is key to addressing unemployment, gender equality, health and other poverty related issues of the country. Enterprise development (ED) is an important tool and essential element to economic growth. SSF Enterprise Development Committee ensures that institution's developmental programs and projects are aligned and aimed at alleviating poverty by serving the underserved segment of the society through small businesses and household development, better health and education, and employment opportunities.

Grants & CSR Committee

Grants & CSR Committee shall monitor the CSR policy of the institution from time to time. The committee has established a transparent controlling mechanism for the implementation of the CSR projects, programs and activities undertaken by SSF.

Our Management Team

Name	Designation	Brief Profile
Mr. Bashir Ahmed Abro	Chief Executive Officer	Mr. Basheer Ahmed has been serving as Head of Business Operations at SAFCO Support Foundation since the last 11 years and leading the microfinance business by looking overall operational network. He is managing SAFCO microfinance portfolio with remarkable expansion and growth. He has been involved in various strategic planning and execution assignments in key sectors i.e. community mobilizations, training and development, Financial Inclusion and Risk Management. He has played the key leadership role in implementing the DFS with in SAFCO Support Foundation which has resulted in tremendous growth and major contribution towards financial inclusion in microfinance industry. He is currently serving as the CEO of SAFCO Support Foundation.
Mr. Rameez Iqbal Memon	Project Manager	He is a professional with 11 years of expertise in compliance functions, risk management, policy development, AML/CFT compliance and strategic planning and project management. He possesses advanced knowledge of regulatory compliance with proven track record of partnering with executives and business leaders to identify vulnerabilities and create corrective actions. His collaborative and team-oriented personality with excellent communication and interpersonal skills helps build strategic partnerships and promote institution's reputation. Mr. Rameez has a great experience and expertise in the field of project management and leadership. He is currently working as Project Manager in Housing Resilience for flood affecties in Sindh with the government of Sindh funded by World Bank.

<p>Mr. Abdul Hameed Mallah</p>	<p>Manager MER</p>	<p>Mr. Hameed is a senior development professional having 16 years of experience in different components, his key job responsibilities are developing monitoring and evaluation plan, participating in and providing support to project design activities, development of project theories of change and strategic frameworks, support in developing and amending the needed tools for M&E. Currently he is working as a Program Manager Monitoring and Evaluation for Sindh Floods Emergency Housing Reconstruction Project in SAFCO Support Foundation. I also possess a sound field experience with Project Management, Monitoring & Evaluation in different projects and programs like; Growth for Rural Advancement and Sustainable Progress (GRASP).</p>
<p>Ms. Iqra</p>	<p>Gender & Communication Specialist</p>	<p>Iqra Shoaib is a PhD scholar in economics and carried research in small and medium enterprise. The thematic area of research is “The Role Of SMEDA in Poverty Reduction and Employment Generation In Pakistan Through Small and Medium Enterprises. She had completed her M.Phil. in Economics in 2016 while completed Master in Business Administration in 2005. She had started her professional carrier from academia and associated with different respective universities. Furthermore had joined in SAFWCO as a project manager and now she is still working in development sector. She has gained experience in designing, planning, implementing, projects as a Gender specialist and community development. she has led more than 5 projects as Project Leader/Team Leader relating , women empowerment, and awareness raising on rights of women supported by several national and international organizations such as British Asian trust (BAT) with the implementation partner of Standard chartered foundation, GRASP with Pakistan Poverty Alleviation Fund PPAF and international trade Centre. And currently working as a Gender Specialist in Housing Resilience for flood affecties in Sindh with the government of Sindh funded by World Bank.</p>

List of Active Donors

SSF EXISTING DONORS				
Donor	Project	Amount	Districts	Maturity Date
Pakistan Poverty Alleviation Fund (PPAF)	Interest Free Loan Scheme & Business Counselling of Beneficiaries under National Poverty Graduation Program	PKR 114.00 Million	Sanghar & Thatta Districts	On-going roll over bases
Sindh Peoples Housing for Flood Affectees (SPHF), Government of Sindh	Housing Project	PKR 2012.00 Million	Benazirabad & Noshehroferoz Districts	24 months (February, 2025)

Interest Free Portfolio Highlights

The following table shows SSF loan portfolio as of January, 2023;

Sr. no.	Indicators	Figures as of January, 2023
1	Total number of loan centers	6
	Rural	6
	Urban	0
2	No. of loan disbursed	39,424
	Male	13,772
	Female	25,652
3	Disbursed Amount	1,186,683,000
	Male	450,945,000
	Female	735,738,000

Until now, up to 39,424 IFL clients have been served out of which 65% are female clients whereas 35% are male clients. These clients are served with interest free loans of PKR 1.186 billion through six loan centers in two district of Sindh.

Housing Project

SAFCO has also been involved in various projects and possess a viable experience in the housing projects as well in construction of the houses, model villages and the rural housing in the post flood situation in 1990s as well as in the floods in 2010 and 2011. With its vast experience in the rural development and housing, recently SAFCO had been engaged with the Government of Sindh's implementation partner Sindh Peoples Housing for Flood Affectees and has been engaged in project designing and execution with the joint collaboration of the government and the non-government organizations. SAFCO, in the phase of project design was in complete interaction and discussion on the housing reconstruction procedures and design including the strategies which are required to be adopted in the project execution. SAFCO formally signed the project agreement with SPHF in the Resilient Sindh Conference held at Karachi on February 08, 2023. In the project execution and implementation, the SAFCO is working as implementation partner with the following responsibilities;

1. Damage Assessment and validation of the affected Households by conducting the thorough damage assessment and eligibility survey to establish eligible beneficiaries for the housing subsidy grants based on the predefined damage criteria and beneficiary selection criteria
2. Data collection and entry into the GIS-enabled project management Information system (MIS) for eligible beneficiaries
3. Classification of damages into fully and partially damages and update the validation assessment
4. Gathering of the information and documentation records from the beneficiaries for eligibility i.e. CNIC/ Form B, land eligibility documents, registry documents, succession certificates, guardianship certificate
5. Assist beneficiaries in guidance of the overall damage assessment/ validation and the grant funding process and assist them in opening of the bank accounts at the nearest banks
6. Guide and assist the beneficiaries in the land registration and documentation process for their own asset allocation by the government in coordination with the local government
7. Ensure the reconstruction of houses in compliance with the resettlement policy framework (RPF), preveland land use plans, identification of and liaison with community

representatives and related stakeholders, Vulnerable/disadvantages communities who can possibly be disproportionately affected by the project activities

8. Organizing trainings / capacity building activities for the affected communities along with supporting training for artisans on guidelines for multi hazard resilient housing reconstruction / retrofitting along with other essential capacity building activities including but not limited to environmental and social considerations for the execution of civil works and as per requirements and provisions of the project.
9. Verification of Construction Quality and Milestones and provide information as per requirements of the project on defined formats including provision of data in MIS.
10. Extend necessary support and facilitation to third party / Independent Validator / other supervision missions as per the requirements of the project.
11. Ensure implementation, monitoring and reporting of relevant World Bank social and environmental standards and local regulatory framework, as per defined requirements of the project in a manner acceptable to Employer

Beneficiaries Protection & Awareness Initiative

- ✓ Grievances Mechanism Policy,
- ✓ Installation of Complaint & Suggestion Boxes,
- ✓ Beneficiaries Orientation on the Policies & Procedures,
- ✓ Access to Finance initiative to provide door step services,
- ✓ Introduced SMS service for beneficiaries,
- ✓ Fulfilling entrepreneurs' Social needs through other NGOs,
- ✓ CSR support in Health & Education for borrowers families,
- ✓ Social Performance Management Practices,
- ✓ Beneficiaries orientation on ESMF, and
- ✓ Business development & Volunteer Saving Mechanism.



Recognition Awards & Certificates

Following are some notable awards and certificated provided to SAFCO Support Foundation;



Award Certificate by CGAP for reporting on Social Indicators to Mix



Received NOP Certificate as Award by Pakistan Centre of Philanthropy.



Effective Utilization of Funds Award by the Prime Minister Office on PMIFL Scheme Project..



Most Innovative Institution Pakistan Award, 2016 by Citi Foundation and PPAF.



Most Innovative Institution Pakistan Award, 2017 by Citi Foundation and PPAF.

SSF Financial Outlook

SAFCO SUPPORT FOUNDATION
STATEMENT OF FINANCIAL POSITION
As At January 31, 2023

		31-Jan-23	-----Rupees
ASSETS			
Non current assets			
Property and equipment	1.	117,803,570	
Right of use assets		1,194,418	
Intangible assets		-	
Security deposits		-	
Investment in subsidiary		749,999,800	
Long term loans - unsecured	6	31,390,586	
		900,388,374	
Current assets			
Cash and bank balances	3.	81,518,224	
Investments		-	
Micro credit loan portfolio	4.	86,592,780	
Current maturity of long term loans - unsecured	6.i	-	
Grant receivables		3,493,570	
Enterprise loan		2,903,336	
Advances and prepayments	5.	268,036	
Other receivables	7.	97,865,927	
		272,641,873	
Total assets		1,173,030,247	
ACCUMULATED SURPLUS AND LIABILITIES			
Accumulated surplus		850,532,231	
Endowment Reserve		15,029,064	
Surplus on revaluation of property		33,658,927	
Non-current liabilities			
Deferred grant for fixed assets		-	
Lease Liability (ROUA)		1,194,418	
Loan from donors - secured		145,990,000	
Loan from a donor - PMIFL		113,880,202	
Total non-current liabilities		261,064,620	
Current liabilities			
Current portion of loan from donors - secured	8.i	-	
Short term running finance		-	
Accrued mark-up		-	
Emergency fund		-	
Other liabilities	9.	12,745,405	
Total current liabilities		12,745,405	
Contingency and Commitments			
Total accumulated surplus and liabilities		1,173,030,247	

SAFCO SUPPORT FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
As At January 31, 2023

		31-Jan-23
		-----Rupees-----
INCOME		
Financial Income earned	10.	-
Financial Charges expensed	11.	-
Net Financial charges income		-
Loan loss reserve for the year		(660,537)
Net Financial charges income after provision		(660,537)
Other income	12.	2,011,379
		1,350,842
EXPENDITURE		
General & Admin expenses	13.	(7,608,901)
Net operating surplus / (deficit)		(6,258,059)
Incremental depreciation on revaluation of property		-
Grant income	14.	6,258,059
Profit / (Loss) for the year		-
Surplus on revaluation of property		-
		-

For further information, please contact:

SAFCO Support Foundation

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